RISE
LIFE-CENTERED INVESTMENTS

Annual Report
2025

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Two thousand and twenty-five, Rise's ninth year. A year of maturity, expansion, and consolidation of foundations built over nearly a decade. Some fruits have begun to appear more clearly, and we remain aware that we are still in the middle of the fields.

We surpassed US$50 million in assets under management across our two funds, with a growing presence of international institutional capital, reinforcing a long-standing conviction: Brazil must play a central role in the global agendas of nature and the real economy.

In Fund I, we made the final investment of the cycle: Vesper, an exceptional Brazilian biotechnology group operating across human health and climate resilience. We also began preparing the portfolio for a new phase, with the creation of the Divestment Committee and strengthened governance for exit processes that are beginning to take shape from 2026 onward.

The financial results reflect part of this work. Fund I's NAV grew 52.8% in 2025 and reached a gross MOIC of 2.52x since the fund's inception in 2021 – equivalent to a 79% CAGR. In 2025, the portfolio companies' ecosystem surpassed R$1.4 billion in gross revenue and more than 2,500 direct jobs, with real diversity, growing at compound annual rates of 73% and 87%, respectively.

Since our investments, our portfolios have, approximately: avoided 5 million tons of CO_2e; contributed to the sustainable management of 21 million hectares; treated and returned more than 510 million liters of water to rivers; contributed to the recycling of 2 million tons of packaging; expanded access to credit for 14 million people; and contributed to quality education for more than 57 thousand young people. We continue to believe that risk, return, and life must move together.

In Biomes, our second fund, we made the first investment, in Solinftec, and laid the groundwork for additional relevant steps already in the first half of 2026. We continue to find extraordinary entrepreneurs – still underserved by a healthy, fluid, and proactive financial market.

This is why our strategic choice remains the same: to operate in early-growth, where there is a real capital gap in Brazil. Validated businesses, underserved by the market, with enormous potential for value creation and impact. It is in this space that we connect what comes out of early stage with what enters late stage, building companies with a global-scale vision and long-term resilience.

Our People edge is increasingly visible in practice. Capital alone rarely solves deep problems. Culture, leadership, succession, and human quality remain decisive – both within our portfolio companies and within Rise itself.

The team and partnership continued to evolve. Today, we are eight partners in a continuous development program that distributes more than economic upside and governance: it shares experience, responsibility, and discernment. We evolved leadership, portfolio structure, governance, and impact, honoring cycles that are ending and strengthening those that are beginning.

All of this took place in an environment that remains difficult. Wars, high interest rates, local fundraising challenges, Latin America's relatively low share of global mind and wallet, and a sustainability market that still oscillates between conviction and politicization. We have learned not to wait for perfect winds, and we continue to believe that one day, investments that take life as seriously as risk and financial return will be not only mainstream, but the bare minimum.

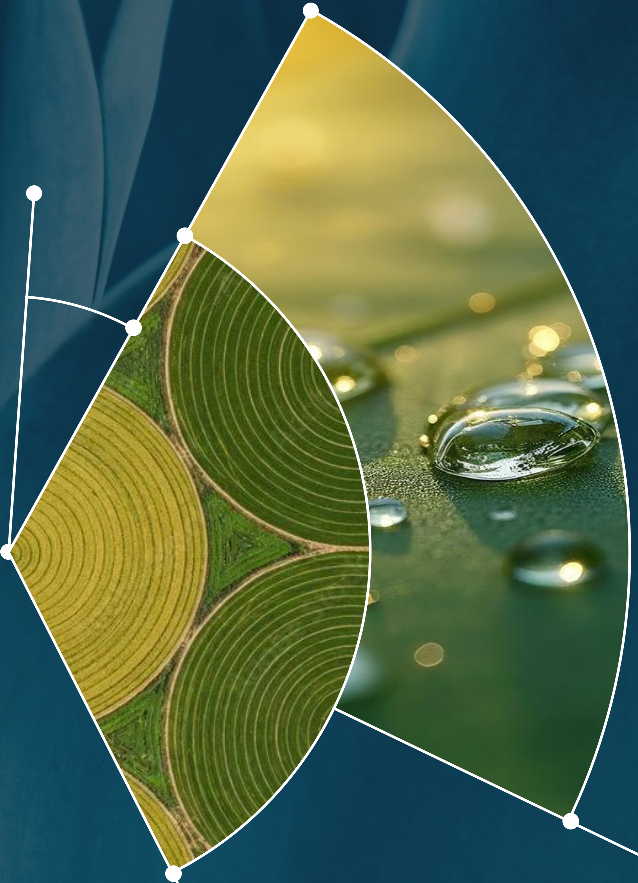
Two thousand and twenty-six finds us more prepared than ever to make substantial progress in Biomes' fundraising, expand the portfolio, and strengthen our execution. We will continue turning mistakes into learnings, within worthy battles and with achievements that often prove greater than the challenges. May the universe continue to conspire in our favor.

We thank the Rise team, our investors, entrepreneurs, board members, partners, suppliers, shareholders, and the teams of our portfolio companies. Let us continue together in the far-from-trivial mission of building businesses in Brazil, generating impact and financial performance at a level comparable to the best managers in the market.

Pedro Vilela, CEO

We are an alternative impact investment management firm in Brazil

Our private equity funds invest in companies that contribute to solving the most pressing environmental, climate and social challenges of our time. By investing with purpose, we generate systemic change and consistent long-term financial returns



Rise is built on a partnership model with solid governance, clearly defined roles, a proven track record, and the expertise required to deliver results

Genuinely engaged people who have the required skills

We are a team of 12 people, including 8 partners. The leadership team has worked together for at least six years, while founders Pedro and Daniel have an even longer track record together, dating back to 2016

Our partnership model ensures alignment of interests and long-term institutional sustainability. In addition to the co-founders, six partners are part of the partnership program through the stock option pool

Pedro Vilela
Co-founder & CEO

Business Administration
IBMEC/Insper &
MBA Indian School of Business

Integration PATRIA

Daniel Madureira
Co-founder & CIO

Business Administration
FGV/SP & St. Gallen University
CGA & CPA-20

G5 | Evercore tree

Vanessa Reis
Chief People and Impact Officer
Partner

Psychology
UFMG & MBA ESALQ/USP

edge ICRC

Isabella Godoy
Head of Fundraising & Investor Relations
Partner

Business Administration and Economics
Insper & KU Leuven CPA-20 Anbima

genial xp

Fernando Bardusco
Head of Portfolio Management & Value Creation
Partner

Business Administration
UNIFESP

beleaf

Aline Batista
Co-Head of Portfolio Management & Value Creation, Compliance & Risk
Partner

Business Administration
FEI/SP & FGV/SP
CPC-F of LEC/FGV

HSBC

Lucas Castro, CFA
Head of Pipeline & New Investments
Partner

Civil Engineering
ITA

Pedro Alves
Investments & Sustainability Associate
Partner

Business Administration
FEA/USP & HEC Liège

BANCO TOYOTA ICE

Sean Rozenbaum
Investments Analyst

Mechatronics Engineering
CEUN-IMT

Jorge Dias
Fundraising & Investor Relations Analyst

Business Administration
Anhembi Morumbi

BRMALLS

Carolina Friedheim
Fundraising Analyst

Public Administration
FGV/SP & Sciences Po

Bloomberg ZENO

Pedro Reis
Finance & Operations Analyst

Accounting
Cruzeiro do Sul

C4 Brokers Imóveis YUCA

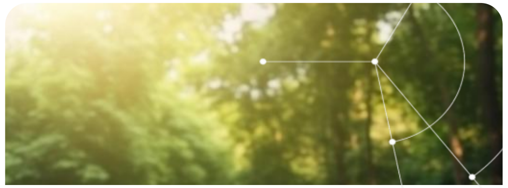
We exist to drive

positive change

by placing life at the center of every investment decision, alongside the risk-return analysis

Investments that deliver beyond attractive financial returns.

We are an impact investment management firm investing in companies that contribute to solving the most pressing environmental, climate, and social challenges of our time.



Unparalleled Pipeline Development Strategy

We have the ability to navigate Brazil's unique business ecosystem. Our local presence, investment track record, and knowledge of the diverse regions give us a distinct edge in sourcing and evaluating opportunities

Scalable and proprietary multichannel sourcing model that led to 800+ qualified companies in the Biomes Fund pipeline, and **over 50 new companies sourced monthly** within its target sectors

Rigorous Investment Process

Structured and disciplined process with 7-step diligence framework conducted over 4–12 months, ensuring depth and consistency

People and Impact at the core, using behavioral assessments based on 5 human pillars, and deep screening of ESG and impact thesis for intentionality and risk

Value Creation: Hands-On Post Investment Approach

Structured value creation across three pillars: Capital, People, and Impact & ESG

Rise provides targeted support and strategic input to help management teams **identify opportunities, address risks, and sustain long-term equity value creation**

Strong governance, recurring post-investment routines with **senior team engagement,** and **ongoing alignment with founders and key leadership**

Seasoned Local Team and Strong LP base

Experienced and complementary leadership team: 70+ years of combined experience in alternative investments and M&A across top-tier firms (Pátria, G5 Evercore, Treecorp, BNP Paribas, XP Inc, Integration)

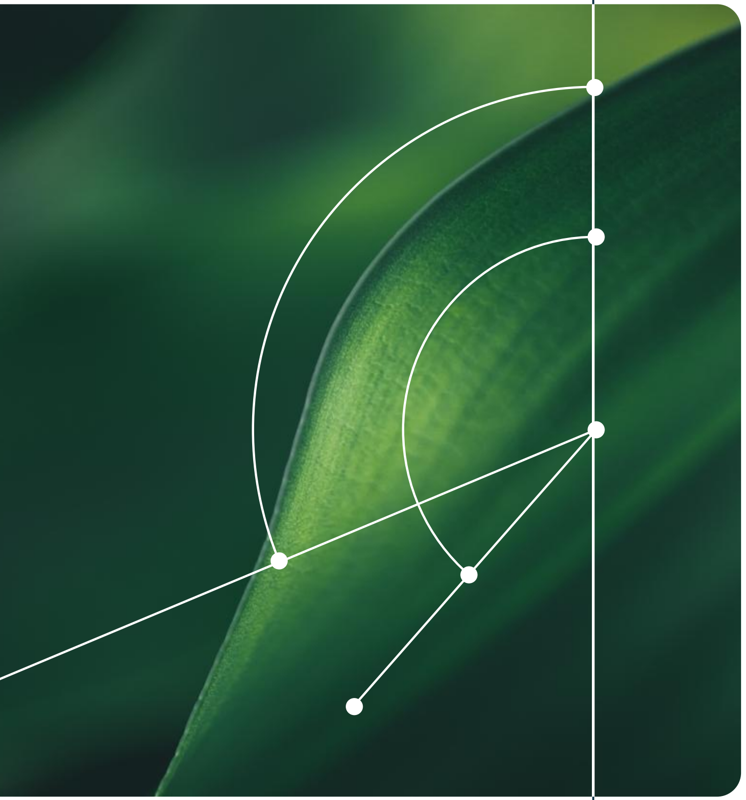
Long-standing partnership and aligned incentives: Our partnership model ensures long-term alignment through GP equity and carry structure

Strong LP base with more than 75 investors

Principles that guide every investment decision.

To ensure that our resources target genuine, measurable, and long-lasting positive transformation.

CHARTER OF PRINCIPLES | RISE



Tangible & Measurable Positive Impact Generation

To align our portfolio allocation with this objective, delivering real, tangible, and measurable benefits to society and the environment.

ESG Practices Integration

In the selection and management of assets, promoting the mitigation of non-financial risks and ensuring sound practices across companies and funds.

Maintaining Impact Intentionality

Preserving the focus on positive impact throughout the full growth cycle of companies and funds, ensuring that the original impact intention endures.

Alignment with the UN Sustainable Development Goals

To direct capital allocation toward the most universally accepted and aligned map of priorities we hold as a species and as a planet.

Impact Measurement & Transparency

Managing indicators and reporting, providing clear and transparent information on impact results and company risks to all stakeholders involved.

Respect for Human Rights

Ensuring that all actions and investments respect and promote universal Human Rights, preventing violations or complicity therein.

Absolute Preservation of Life

Ensuring that no investment or business practice results, directly or indirectly, in harm or loss of living beings, guided by a biocentric investment ethic.

Transforming vision into practice, our **investment process** balances **risk-return-impact** to generate substantial value for shareholders, people, and the planet.

Rise's **investment process** combines a multidisciplinary approach, engaging all areas of the business. Rigorous and disciplined opportunity selection, active support to portfolio companies, and **exit structuring that secures financial return and the lasting permanence of impact**.

Investment Process Steps

4 – 12 months

1 ORIGINATION

2 DEEP DIVE

3 NEGOTIATION & TERM SHEET

4 DUE DILIGENCE

5 INVESTMENT CLOSING

ESG/IMPACT NEGATIVE SCREENING
Exclusion of companies that do not meet positive impact and strong ESG practice criteria, at any point in the process

4 – 7 years

6 PORTFOLIO MANAGEMENT

7 DIVESTMENT

ESG/IMPACT BREACH DIVESTMENT
Triggered when misalignments are identified relative to the funds' impact objectives

1 invested company
for every ~300 analyzed.

Differentiated criteria assessed at every stage

THESES ANCHORED IN REAL PROBLEMS AND DEFENSIBLE DIFFERENTIATION

We select companies operating in large, underinvested, growing markets that are less exposed to political and economic cycles. Businesses with clear roadmaps and scalable models, positioned to generate value and sustainable returns for all stakeholders.

POSITIVE IMPACT & STRONG ESG PRACTICES

We invest exclusively in companies that generate positive impact and adopt strong ESG practices. Our process rigorously evaluates intentionality, additionality, and governance, ensuring that growth is always tied to the generation of real, tangible, and measurable positive socio-environmental impact.

PEOPLE, CULTURE & ORGANIZATIONAL PERFORMANCE

People are the foundation of value creation. We identify and develop strategic talent to generate financial returns and positive impact. Through a proprietary agenda focused on culture, leadership, and team dynamics, we assess potential portfolio companies to anticipate risks that may compromise capital allocation and execution, while ensuring they have the talent base needed to accelerate growth and expand their impact.

A human approach and active engagement with entrepreneurs and leadership teams, enabling flexible solutions for the best deals. Deep methodologies and an agnostic view of investment opportunities that generate financial returns and positive socio-environmental impact.

4 – 12 months

1 ORIGINATION

Our approach to deal sourcing combines proactive and reactive strategies, enabling us to analyze dozens of new companies monthly within our target sectors and geographies.

2 DEEP-DIVE

Deep-dive into the sector, business model, impact management, people, and culture. We conduct interviews and document analysis to understand the company's true growth potential, financial return, and impact.

3 NEGOTIATION & TERM SHEET

With the opportunity initially validated, we move forward with investment structuring. This stage includes interviews and negotiations to define valuation, financial terms, and governance conditions of the transaction.

4 DUE DILIGENCE

With a signed term sheet, the due diligence process conducted internally and externally deepens analysis across multiple fronts, covering financial, legal, people, impact, and ESG risks.

5 INVESTMENT CLOSING

With due diligence concluded, we finalize the transaction documents, including Impact and ESG obligations, and structure an Action Plan to ensure successful implementation of the investment thesis.

4 – 7 years

6 PORTFOLIO MANAGEMENT

Following investment closing, we adopt an active management approach, supporting portfolio companies on key value-creation agendas to fulfill the investment and exit thesis.

7 DIVESTMENT

At divestment, Rise prioritizes the selection of aligned buyers and structures the transaction, ensuring investor returns and the continuity of the impact generated.

	1 Origination	2 Deep-dive	3 Negotiation & Term Sheet	4 Due Diligence	5 Investment Closing	6 Portfolio Management	7 Divestment
THESES ANCHORED IN REAL PROBLEMS AND DEFENSIBLE DIFFERENTIATION	Development of proprietary theses through mapping of sector trends and opportunities in target geographies.	Analysis of the business model, risk profile, growth potential, and financial return.	Investment structure and post-investment governance, asset valuation, and use of proceeds definition.	Assessment of financial, operational, tax, legal, labor, impact/ESG, and other risks specific to each business model.	Structuring and execution of investment agreements, along with KPIs and targets for performance monitoring and reporting.	Strategy execution monitoring based on key financial, operational, impact, ESG, and people indicators.	Strategic buyer selection (M&A sell-side); IPO preparation; mapping of strategic buyers and later-stage funds.
POSITIVE IMPACT & STRONG ESG PRACTICES	Alignment with the fund's impact thesis and the firm's Principles Charter.	Impact additionality potential and its connection to the theory of change, including key impact and ESG risks.	Mandatory requirements for protecting and promoting positive impact and ESG practices.	In-depth due diligence on impact risks and opportunities (positive and negative) and ESG.	Mandatory clauses to ensure the continuity and evolution of impact and ESG best practices, including the formation of a dedicated Committee.	Strengthening governance and ensuring positive impact intentionality, additionality, and ESG best practices.	Structuring exit agreements and documents with terms on the continuity of impact/ESG.
PEOPLE, CULTURE & ORGANIZATIONAL PERFORMANCE	Assessment of the leadership team's and founders' background and intentionality.	Assessment of team structure, technical capacity, and complementarity of the leadership team and founders for executing the growth plan.	Short, medium, and long-term strategic alignment with founders and current shareholders.	Structured people assessment to anticipate execution, reputational, and corporate risks, focusing on organizational culture, performance, recruitment, and key talent retention.	Agreements focused on leadership development, management structure and processes, organizational health, and culture of the company.	Proprietary people, leadership, and culture agenda to mitigate risks, ensure efficient capital allocation, and generate financial returns and positive impact.	Mitigating key-person risk, preserving organizational culture and impact within and beyond the company.

Investments that deliver more than attractive financial returns.

At Rise, we distinguish between impact investing and ESG integration.

Both essential, yet fundamentally distinct.

IMPACT INVESTING

Focuses ON WHAT THE COMPANY DELIVERS
Its core product or service, embedded in the core business

Linked to a tailored theory of change, combining financial return with measurable impact

Anchored in clear intentionality to address a social and/or environmental challenge

Requires continuous monitoring of outcomes and contribution to systemic change

ESG INTEGRATION

FOCUSES ON HOW THE COMPANY OPERATES,
across environmental, social, and governance dimensions

Covers both compliance and the potential to enhance performance through improved ESG practices

Identifies material ESG risks and value creation opportunities

Embedded into screening, legal structuring, monitoring, and reporting

Impact is not just selected. It is built.

This is how Rise translates impact and ESG principles into structured, disciplined portfolio execution

PRE-INVESTING

Diagnose & Align

- Assess impact/ESG maturity and align with founders' intentionality and strategic vision
- Define material priorities and baseline metrics for execution

Design theory of change

- Tailor outcomes to address systemic challenges and financial goals
- Map high-impact pathways and key stakeholders

Co-Create Action Plans

- Convert ESG risks/opportunities into time-bound, contract-backed targets
- Embed action plans, KPIs and targets into governance and transaction terms

POST-INVESTING

Strengthen Governance

- Establish board-level impact & ESG accountability (e.g., Sustainability Committees)
- Ensure compliance with global standards, regulations and value-enhancing frameworks

Engage Senior Leadership

- Partner with C-suite to drive impact & ESG strategy execution and resource allocation
- Align initiatives with measurable financial and impact outcomes

Enforce Accountability

- Monitor impact, ESG and financial performance against targets; escalate deviations
- Act decisively - from board veto to divestment - if impact integrity falters

Throughout the investment process, the Impact/ESG and People assessment criteria combine proprietary approaches with several widely recognised market references.

FRAMEWORKS, STANDARDS AND METHODOLOGIES USED (NON-EXHAUSTIVE)

IFC Performance Standards · B Impact Assessment · SDG Action Manager · PRI Principles for Responsible Investment · MSCI · ISE B3 · IRIS+ · Impact Frontiers · TNFD · TCFD · CDP · SASB · GRI

- Talent to Value
- ID One® Human Factor
- Hogan Assessments
- Immunity to Change
- Risk Cockpit

Sources: Brazilian Federal Government (Ministry of Development, Industry, Trade and Services – MDIC). ENIMPACTO – Impact Business Initiative; Aliança pelo Impacto; Instituto de Cidadania Empresarial (ICE); Pipe.Social. What Defines an Impact Business – Key Characteristics of the Sector in Brazil.

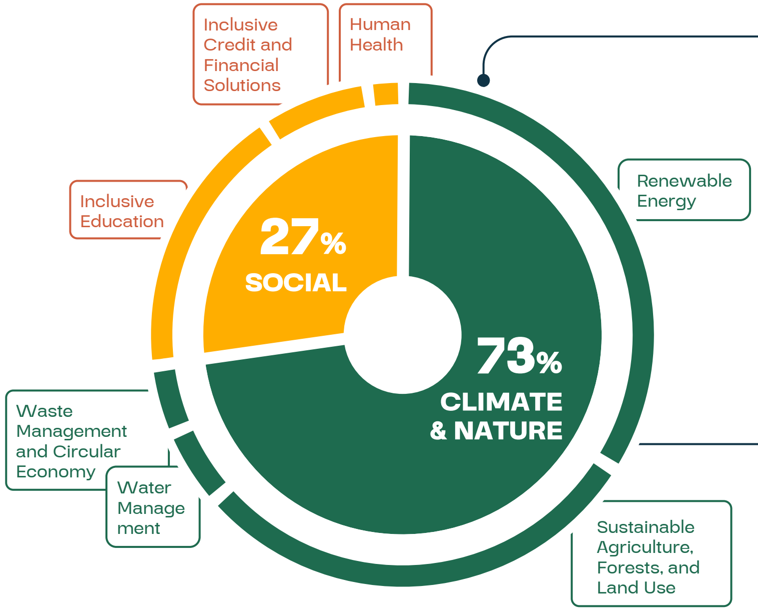
Across its two funds, Rise has been building **resilient portfolios.** Companies and investment theses that drive systemic change and combine **positive impact** with **strong financial fundamentals.**

A diversified portfolio, with a growing concentration in environmental and climate solutions

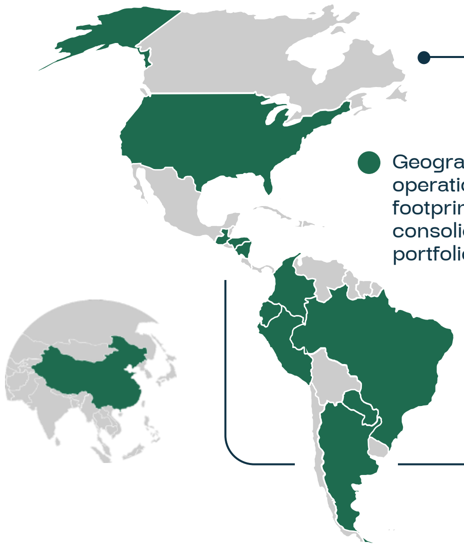
We invest in sectors with recurring and essential consumption, targeting financial returns alongside positive impact. Across two funds, we have built a diversified portfolio spanning sectors, models, and types of impact. The significant social foundation of Fund 1 complements the growing concentration in environmental and climate solutions in the Biomes Fund, the firm's current allocation strategy.

SDGs weighted by invested capital

TOP 5 SDGs:
SDG 12 = **17%** | SDG 13 = **14%** | SDG 9 = **10%** | SDG 1 = **9%** | SDG 10 = **9%**



Invested capital by vertical and sector



Geographic operational footprint of the consolidated portfolio

Technology and Brazilian models with regional and global reach.

Consolidated view of Fund 1 and Biomes Fund, by company, sector, segment, and main SDG targets.

COMPANY	SECTOR	FUND	SEGMENT	SDGs ADDRESSED	TARGETS
SOLINFTEC	Sustainable agriculture	BIOMES FUND	Nature	2 ZERO HUNGER; 6 CLEAN WATER AND SANITATION; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION; 13 CLIMATE ACTION; 15 LIFE ON LAND	**2.4** Sustainable and resilient agriculture; **6.4** Water use efficiency; **12.2** Sustainable use of natural resources; **12.4** Reduction of chemical impacts; **13.1** Climate resilience; **15.5** Reduction of biodiversity loss.
com bio	Renewable energy	BIOMES FUND	Nature	7 AFFORDABLE AND CLEAN ENERGY; 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION; 13 CLIMATE ACTION	**7.2** Renewable energy; **9.4** Sustainable modernization of industry; **12.2** Sustainable use of natural resources; **12.5** Waste recovery and recycling; **13.2** Decarbonization and climate integration.
BELTERRA	Forests and land use	BIOMES FUND	Nature	2 ZERO HUNGER; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION; 13 CLIMATE ACTION; 15 LIFE ON LAND	**2.4** Sustainable and resilient agriculture; **12.2** Sustainable use of natural resources; **13.1** Climate resilience; **15.1** Conservation and restoration of ecosystems; **15.2** Sustainable forest management.
GÊNICA	Sustainable agriculture	FUND 1	Nature	2 ZERO HUNGER; 3 GOOD HEALTH AND WELL-BEING; 6 CLEAN WATER AND SANITATION; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION; 13 CLIMATE ACTION	**2.4** Sustainable and resilient agriculture; **3.9** Reduction of chemical impacts; **6.3** Improvement of water quality; **12.4** Environmentally sound management of chemicals; **13.1** Climate resilience.
eureciclo	Waste management and circular economy	FUND 1	Nature	8 DECENT WORK AND ECONOMIC GROWTH; 11 SUSTAINABLE CITIES AND COMMUNITIES; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION	**8.3** Formalization and strengthening of productive activities; **11.6** Urban waste management; **12.5** Reduction, recycling and reuse of waste; **12.6** Sustainable practices in businesses.
okena	Water management	FUND 1	Nature	6 CLEAN WATER AND SANITATION; 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION; 14 LIFE BELOW WATER; 15 LIFE ON LAND	**6.3** Effluent treatment and water quality; **9.4** Sustainable industrial infrastructure; **12.4** Waste and chemical management; **14.1** Reduction of water pollution; **15.1** Conservation of terrestrial and freshwater ecosystems.
alba energia solar	Renewable energy	FUND 1	Nature	7 AFFORDABLE AND CLEAN ENERGY; 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE; 11 SUSTAINABLE CITIES AND COMMUNITIES; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION; 13 CLIMATE ACTION	**7.2** Renewable energy; **7.3** Energy efficiency; **9.4** Sustainable infrastructure; **11.6** Reduction of urban environmental impact; **12.2** Sustainable use of natural resources; **13.2** Climate integration.
VESPER	Sustainable agriculture and human health	FUND 1	Nature + Social	2 ZERO HUNGER; 3 GOOD HEALTH AND WELL-BEING; 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION; 13 CLIMATE ACTION	**2.4** Sustainable and resilient agriculture; **3.4** Health and non-communicable diseases; **9.5** Research, innovation and technology; **12.4** Reduction of chemical impacts; **13.1** Climate resilience.
Jeitto	Inclusive credit and financial solutions	FUND 1	Social	1 NO POVERTY; 8 DECENT WORK AND ECONOMIC GROWTH; 10 REDUCE INEQUALITIES	**1.4** Access to financial services; **8.10** Access to banking, financial and insurance services; **10.2** Social and economic inclusion.
Rede Decisão Juntos aprendemos mais	Inclusive education	FUND 1	Social	1 NO POVERTY; 4 QUALITY EDUCATION; 10 REDUCE INEQUALITIES	**1.2** Reduction of multidimensional poverty; **4.1** Quality basic education; **4.5** Equal access to education; **10.2** Social and economic inclusion.
Alicerce educação	Inclusive education	FUND 1	Social	1 NO POVERTY; 4 QUALITY EDUCATION; 10 REDUCE INEQUALITIES	**1.2** Reduction of multidimensional poverty; **4.1** Quality basic education; **4.6** Literacy and basic skills; **10.2** Social and economic inclusion.

Social and environmental impact at scale, consolidated since investment.

GHG emissions avoided

+4.8 million tons of CO2e

alba energia solar · GÊNICA · SOLINFTEC · BELTERRA · com bio

Sustainably managed hectares

+20.9 million hectares

GÊNICA · SOLINFTEC · BELTERRA

Water treated and returned to rivers

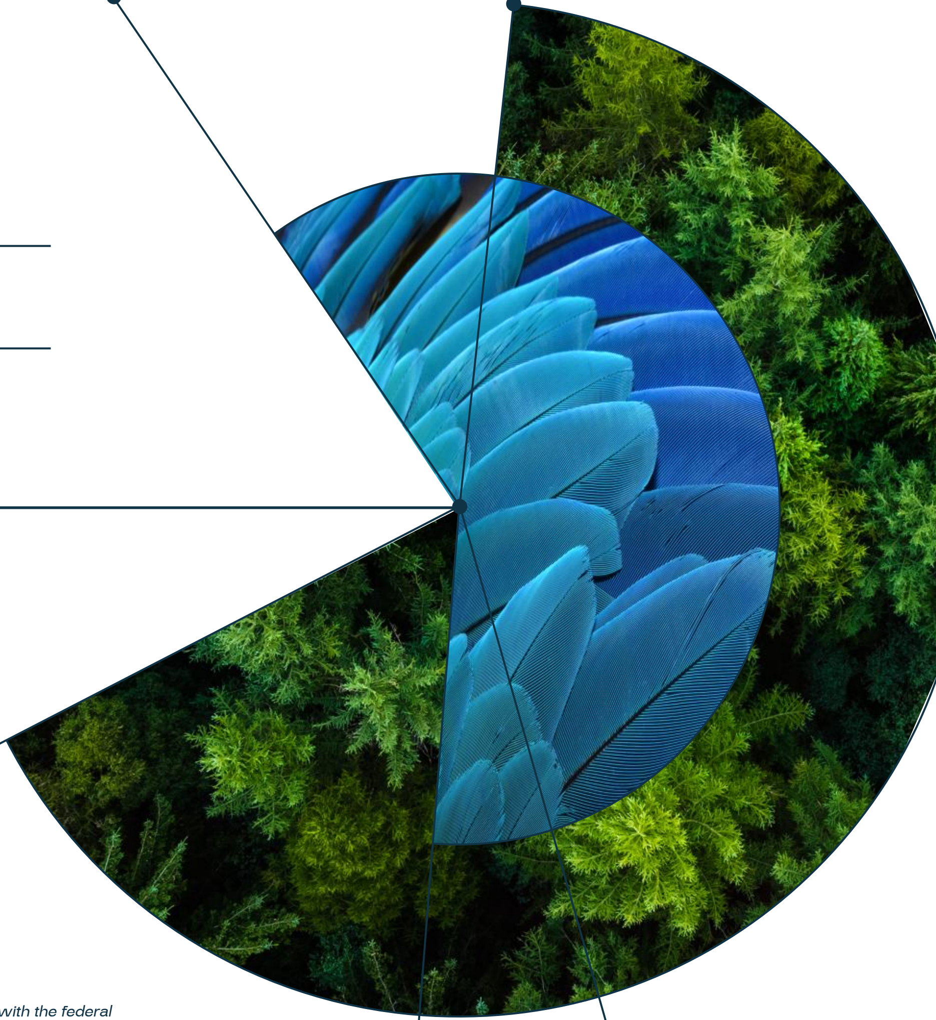
+510 million liters

okena

Packaging Compensated

+1.7 million tons

eureciclo



People with access to credit

~14.0 million people

Jeitto

People with access to quality education

+57 thousand people

Alicerce educação · Rede Decisão Juntos aprendemos mais

Gender/race diversity in the portfolio[1]: **3,847** employees

Female	Male	Black[2]	Other
39%	61%	43%	57%

[1] In accordance with the federal Senate's Color/Race and Ethnicity Manual. Consolidates self-declared information provided by each company. [2] Total number of black/mixed race people.

The **Rise 2 Biomes** Fund turns Brazil's leadership in the climate agenda into action by investing in **scalable local solutions** that generate attractive financial returns and address **social and environmental challenges** of global relevance.

Brazil has unique structural comparative advantages

in leading the global climate transition, including biodiversity, vast forests, water, abundant natural resources, a predominantly renewable energy grid, regenerative agriculture and scalable, nature-based solutions (NbS)

These natural assets place the country in a strategic position, creating investment opportunities in sectors that, historically, have faced underinvestment but that offer global competitive advantages

RENEWABLE ENERGY GRID

85% Brazil x **26%** World

Availability (solar, wind, biomass) and low costs enable a reduced emissions footprint, which gives the Brazilian private sector **an advantage in scope 2 emissions**

Agricultural productivity 3x higher than the global average, a standout benchmark in **regenerative agriculture.** **62 million hectares** with a high potential for production and environmental preservation

+60% of the territory covered in native vegetation

120 GtCO2e stored in biomass (trees, undergrowth, forest soil)

#1 Greatest theoretical global capacity for Nature-based Solutions (NbS)

1ST potential global supplier of carbon credits

reforestation and restoration (ARR) and avoided forest conversion (REDD)

5th largest country by area: 8.5 million km²

Amazonia: 5 million km²

The Brazilian Legal Amazon spans an **area equivalent to 1.18x the European Union**

Largest renewable freshwater powerhouse

Home to the **world's largest aquifer and largest river**, the forest produces 35-45% of the rainfall that irrigates south-central Brazil. "**Flying rivers**" carry water vapor as far as the north of Argentina

Sources: BCG Brazil Climate Report; Embrapa; WRI Brasil; MapBiomes; Ministry of Foreign Affairs; Amazônia 2030; Stanford Social Innovation Review Brasil; UOL; BBC Brasil.

Rise 2 Biomes Fund is a private equity vehicle focused on environmental and climate-transition investments in Brazilian early-growth companies (with annual revenues above BRL 50 million) that have positive EBITDA or are expected to reach EBITDA break-even within 12–18 months

The fund aims to generate competitive financial returns by investing in businesses that combine scalability and profitability with positive environmental and social impact. Its investments seek to support global decarbonization, preserve and restore biodiversity, promote the circular economy, reduce pollution, empower underserved populations and communities, and sustainably transform the way humanity consumes natural resources

The fund's strategy is sector- and business model-agnostic, while we proactively seek opportunities across five priority sectors where we have a deep pipeline, relevant experience, and a proven track record.

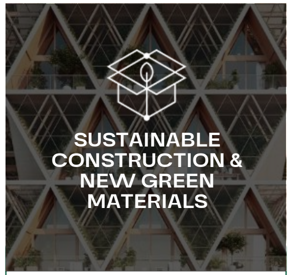
Target sectors:

- Distributed energy platforms, solar and biomass
- Green urban mobility and charging infrastructure
- Biofuels & biogas

- Precision agriculture SaaS
- Biological fertilizers and biocontrol
- Regenerative and agroforestry practices at scale
- Bioeconomy in the Brazilian Legal Amazon region

- Leak detection and smart metering
- Lower-impact solutions for water and wastewater treatment
- Irrigation efficiency and water productivity

- Infrastructure for the recycling value chain
- Urban mining of waste electrical and electronic equipment
- Product-as-a-Service
- Waste-to-Energy



- Bio-based and recycled materials to substitute plastic, wood, and leather
- Industrialized and low-carbon construction systems
- Retrofit materials and building energy efficiency solutions

Each investment must address one or more of the following objectives:

01. CLIMATE CHANGE MITIGATION
Reduce, avoid, and capture greenhouse gas emissions

02. CLIMATE CHANGE ADAPTATION
Strengthen climate resilience and reduce vulnerability to the adverse effects of climate change

03. NATURAL RESOURCES
Ensure the sustainable extraction, management, and protection of natural resources

04. SOCIO-BIODIVERSITY
Foster the conservation, restoration, and sustainable use of the biological and sociocultural diversity of Brazilian biomes

05. CIRCULAR ECONOMY
Drive resource efficiency, recycling, and waste reduction

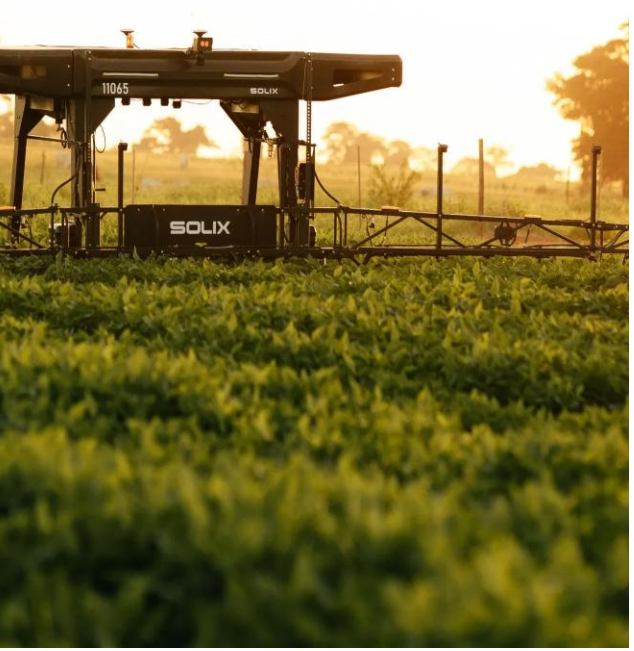
06. POLLUTION
Minimize the release of pollutants and contaminants into air, water, soil, and ecosystems

Biomes built its initial portfolio around three investments: **Solinftec, Belterra, and Combio.** An excellent initial risk-return-impact composition, with a portfolio aligned to key sectors of the climate transition and Brazil's environmental agenda.

Hardware, software, and real-time data to boost productivity and reduce input consumption in agriculture.

SOLINFTEC

RISE 2 BIOMES FUND
INVESTMENT IN 2025



A global precision agriculture platform that uses real-time data from sensors, connected machinery, and autonomous robotics to reduce pesticides, fertilizers, fuel, and water consumption, while increasing predictability and efficiency in the field.

SDGs	TARGETS
2 ZERO HUNGER	**2.4** Sustainable and resilient agriculture
6 CLEAN WATER AND SANITATION	**6.4** Efficient use of water
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	**12.2** Efficient use of natural resources **12.4** Reduction of chemical impacts
13 CLIMATE ACTION	**13.1** Climate resilience
15 LIFE ON LAND	**15.5** Reduction of biodiversity loss

The next frontier in agriculture is about producing more with lower resource intensity. In Brazil, agriculture and livestock accounted for 29% of gross emissions in 2024 and, when combined with land-use change, represent nearly two-thirds of the country's emissions. The sector is also highly dependent on agrochemicals, fuels, and water: irrigation is the country's main consumptive use of water, accounting for 50.3% of withdrawals in 2024. In this context, operational decisions in the field become a central lever to reduce emissions, costs, and waste.

Solinftec was born in Brazil and has become one of the world's leading precision agriculture AgTechs. Its ecosystem captures and processes real-time data from sensors, connected machines, and autonomous robotics to guide decisions on inputs, irrigation, machinery use, and logistics, generating over 30% gains in efficiency and productivity while reducing unnecessary applications, diesel consumption, and soil compaction. Present in more than 10 countries, Solinftec brings Brazilian technology to global value chains across sugarcane, soy, corn, fiber crops, and perennial crops.

The model combines proprietary AI with Solix, a solar-powered autonomous robot that "lives in the field", learns continuously, and carries out monitoring, selective spraying, and weed and pest management missions. The platform delivers plant-by-plant agronomic readings, identifies early-stage intervention opportunities, and reduces pesticide and fertilizer use, diesel consumption, and soil compaction.

The investment thesis rests on the transition from input-intensive farming to data-driven, automated, and operationally efficient agriculture — increasing productivity per hectare, not by opening new land. With over 12 million hectares monitored in real time and 6,000 events processed per second, Solinftec aims to triple in size over the years through international expansion and deeper SaaS and robotics penetration across different crops, enabling a more productive and less carbon-intensive agriculture.

Areas monitored in real time

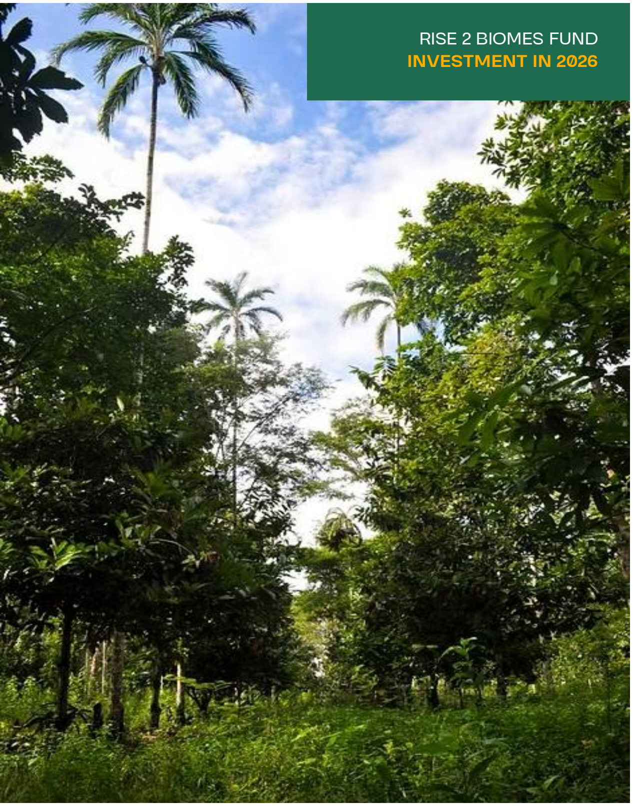
12.7+ million hectares

monitored across client operations, with an **average 30% gain in operational efficiency.**

CO-INVESTORS: TPG, AgFunder, unbox capital, The Lightsmith Group, Blue Orange Sustainable Capital, YvY capital

A nature-based solution to produce, regenerate and reduce pressure on native forests.

BELTERRA



A productive restoration platform that converts degraded pastureland into agroforestry systems, combining long-term land leases and rural partnerships, blended finance, and offtake agreements with global buyers of agricultural commodities and carbon credits.

SDGs	TARGETS
2 ZERO HUNGER	**2.4** Sustainable and resilient agriculture
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	**12.2** Sustainable use of natural resources
13 CLIMATE ACTION	**13.1** Climate resilience
15 LIFE ON LAND	**15.1** Conservation and restoration of ecosystems; **15.2** Sustainable forest management

Brazilian agricultural expansion carries a historic tension: producing more without encroaching on native ecosystems. In a country where roughly 63% of the 150–180 million hectares of pastureland show some degree of degradation, the challenge is not simply to farm better, but to transform underutilized land into productive, regenerative, and legally well-structured assets. This agenda demands agricultural expertise, patient capital, land titling, environmental compliance, and on-the-ground execution capacity.

Belterra operates precisely at this frontier. The company develops agroforestry systems on degraded land, combining crops, tree species, and regenerative practices to restore soils, expand biodiversity, sequester carbon, and increase the climate resilience of production. In practice, it turns environmental restoration into a long-term economic activity.

The model combines origination of degraded land, long-term agreements with producers — through land leases and rural partnerships with revenue-sharing mechanisms —, implementation of agroforestry systems, and commercialization of production, especially cocoa, through offtake agreements with global buyers. Combined with blended finance mechanisms and the potential monetization of carbon credits, this structure turns productive restoration into a financeable, scalable platform capable of generating recurring long-term revenue.

In a sector still highly fragmented, where 60% of agroforestry projects cover fewer than 50 hectares, the investment thesis rests on the consolidation of the productive restoration sector and growing demand for sustainable, traceable, deforestation-free agricultural supply chains.

Scale of productive restoration

2,700+ hectares

contracted areas for agroforestry system deployment

7,000+ hectares under advanced negotiation, creating a potential pipeline for new partnerships.

Certified B Corporation

CO-INVESTORS: bold.t capital ECOSIA

Sustainable biomass to decarbonize Brazilian industrial heat.

combio

RISE 2 BIOMES FUND
INVESTMENT IN 2026

Development, financing, operation and maintenance of sustainable biomass boilers for industrial clients, replacing gas, oil and coal with renewable thermal energy under long-term contracts.

SDGs	TARGETS
7 AFFORDABLE AND CLEAN ENERGY	**7.2** Renewable energy
9 INDUSTRY, INNOVATION, AND INFRASTRUCTURE	**9.4** Sustainable modernization of industry
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	**12.2** Sustainable use of natural resources; **12.5** Waste recovery and recycling
13 CLIMATE ACTION	**13.2** Decarbonization and climate integration

The industrial energy transition goes beyond electrification. In steam and heat-intensive sectors such as food and beverage, pulp and paper, chemicals and consumer goods, replacing fossil fuels requires combining emissions reduction, operational reliability and cost competitiveness. The challenge is not only to change the energy source but to ensure a solution capable of operating continuously, safely and economically for critical industrial processes.

Combio operates precisely at this point. The company develops, finances, installs and operates renewable thermal energy plants inside or adjacent to clients' facilities, enabling large industries to outsource their steam demand under long-term contracts. In effect, it replaces oil, gas and other fossil fuels with sustainable biomass, delivering decarbonization with operational predictability and reduced complexity for the client.

The model combines engineering, operation and maintenance of thermal assets with the origination and continuous supply of residual biomass — including recycled wood chips, sugarcane bagasse and açaí seeds. By transforming agro-industrial and forestry waste into an energy input, Combio connects industrial decarbonization and the circular economy, with the potential to reduce emissions from thermal energy generation by 80–90% and cut clients' energy costs by 10–15%.

The investment thesis rests on Combio's consolidation as a national reference in renewable thermal energy for industry, underpinned by long-term contracts, an anchor client base and the expansion of large-scale industrial projects in a market where industrial heat still lacks scalable and economically competitive decarbonization solutions.

Industrial decarbonization in numbers

~4 million
tons of steam generated

≈ annual energy consumption of 260,000 households.

230+ million
cubic meters of fossil fuel avoided

≈ 100,000 cars off the road for 1 year.

870,000+
tons of waste reused

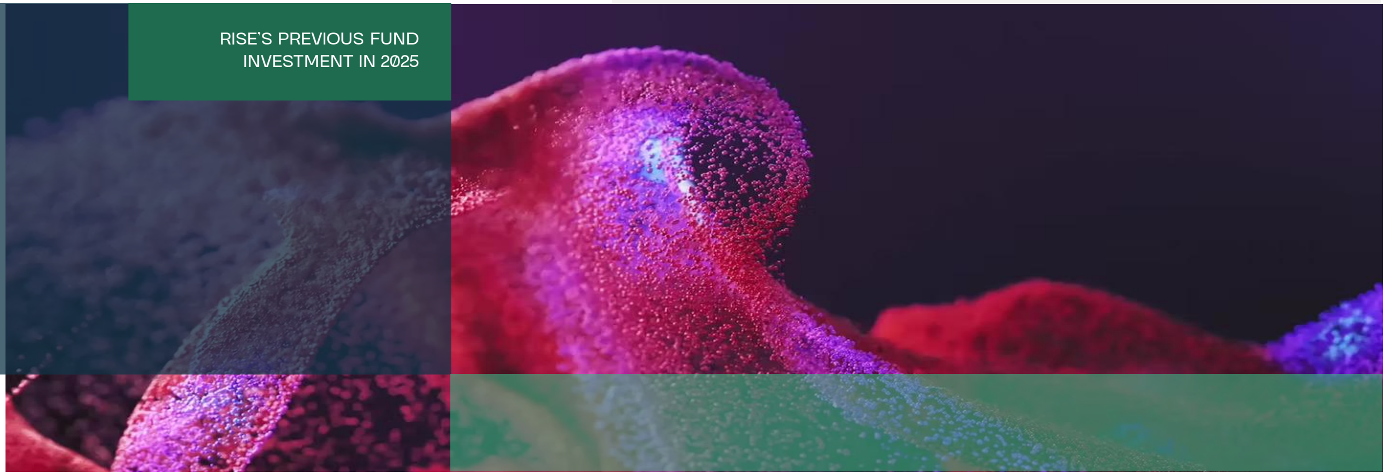
Waste and by-products reused for steam generation.

CO-INVESTORS: lightrock SPX CAPITAL PROPARCO KFW DEG

In 2025, Rise completed the allocation of its **previous fund** with the investment in Vesper. A portfolio of **eight companies**, built over the past years with investment discipline, diversification, and exposure to investment theses with high financial return potential and positive social and environmental impact.

VESPER BIOTECHNOLOGIES

SDGs: 2 ZERO HUNGER · 3 GOOD HEALTH AND WELL-BEING · 9 INDUSTRY, INNOVATION, AND INFRASTRUCTURE · 12 RESPONSIBLE CONSUMPTION AND PRODUCTION · 13 CLIMATE ACTION



UN GLOBAL COMPACT · uplink TOP INNOVATOR · Empresa B Certificada

Vesper's **Portfolio**

Sustainable Agriculture

- **InEditaBio** – Develops agricultural crops using non-transgenic gene editing (non-GMO), with pest and disease resistance and high-productivity traits.
- **Symbiomics** – Develops microbiome-based biofertilizers and biocontrol solutions using beneficial microorganisms.
- **HapiSeeds** – A genetic traits platform that applies novel gene edits to increase biomass, productivity, CO_2 absorption, and resilience.
- **reddot BIO** – Produces point-of-care molecular diagnostics for pathogen testing in food.

Human **Health**

- **aptah BIOSCIENCES** – RNA-based therapeutic platform for neurodegenerative and autoimmune diseases.
- **VYRO Biotherapeutics** – An AI-driven drug discovery platform using organoid modeling for oncology and immunology.
- **Cellertz bio** – Develops oncolytic viruses and gene therapies for solid tumors and rare diseases.
- **FUTR bio** – A next-generation mRNA vaccine platform targeting infectious diseases and cancer.

Biotech Venture Builder that combines intellectual property, top-tier scientists, proprietary infrastructure, and specialized capital to transform applied research into companies with scale potential and positive social and environmental impact.

Biotechnology sits at the heart of some of the defining challenges of the next decade: increasing agricultural productivity with fewer inputs, responding to climate change, and developing new solutions for complex and underserved diseases. Brazil brings together a rare combination of scientific excellence, global agricultural relevance, biodiversity, and a significant consumer market, yet still converts little of this potential into scalable technology companies.

Vesper operates precisely in this gap between science and market. The company brings together top-tier scientists to create technology platforms in human health and agriculture, supporting biotech projects with capital, national and international networks, intellectual property protection, development strategy, and dedicated management structure.

The model combines venture building, proprietary laboratory infrastructure, co-creation with researchers, and meaningful equity stakes in the companies created. In practice, Vesper transforms scientific assets into businesses with clear theses around product, regulation, intellectual property, technology development, and monetization, closing the gap between academic research and the global market.

The investment thesis rests on Brazil's deeptech asymmetry: strong scientific capacity, competitive R&D costs, and limited availability of specialized vehicles to turn research into global companies. With approximately 60 PhDs, 8 portfolio companies, and operations spanning sustainable agriculture and human health, Vesper combines climate and social impact with multiple value creation paths, including licensing, strategic sales, and portfolio company IPOs.

Jeitto

SDGs: 1 NO POVERTY · 8 DECENT WORK AND ECONOMIC GROWTH · 10 REDUCE INEQUALITIES

Year founded:
2014

Year of investment:
2022

Impact theme (IRIS+):
Financial inclusion

CONSCIOUS CAPITALISM · BBB RATING HUMANIZADAS · CARBON FREE · ISO 14001

Impact since Rise's investment:

Base Total of clients	**~14 million clients**
Amount financed Principal: Loan + Limit	**+6 billion reais**

Highlights 2025

# of clients with approved credit limit	**+8.3 million people**

Gender/ Racial Diversity[1]: **437** employees

Female	Male	Black[2]	Other
45%	**55%**	**32%**	**68%**

Impact Thesis

In Brazil, access to credit for the base of the pyramid remains expensive, limited, and often misaligned with families' real needs. Jeitto seeks to narrow this gap by expanding access to fairer and more responsible financial solutions for Brazil's C, D, and E income segments, strengthening their financial security and resilience when facing essential expenses and short-term needs.

About the company

Jeitto is a fintech company that offers credit and consumer solutions to Brazil's C, D, and E income segments, focusing on financial security and short-term needs. With a base of approximately 14 million people, the company enables access to fair and responsible credit, allowing its customers to finance essential expenses such as food, healthcare, education, utility bills, and basic home improvements without compromising their household budget.

Jeitto's purpose is to provide financial access and inclusion to Brazilians who are excluded from the credit market. These are mostly people from the C, D and E income segments who do not receive credit offers from traditional financial institutions. Its portfolio of products and services includes personal loans, monthly digital credit, insurance, a consumer marketplace and, more recently, private payroll loans.

[1] In accordance with the Federal Senate's Color/Race and Ethnicity Manual. Consolidates self-declared information provided by each company. [2] Total number of black/mixed race people.

Rede Decisão
Juntos aprendemos mais

SDGs: 1 No Poverty · 4 Quality Education · 10 Reduce Inequalities

Year founded:
2016

Year of investment:
2024

Impact theme (IRIS+):
Access to quality education

Impact since Rise's investment:

Number of Students (company owned units)	**+32 thousand students**

Highlights 2025

Number of units (company owned)	**24 schools**
Number of New Units	**+3 Schools Acquired**
Number of Medals from Academic Olympiads	**+500 medals**
Average ranking in school system assessments	**85%**

Gender/ Racial Diversity[1] — **1,361** employees

Female	Male	Black[2]	Other
76%	23%	35%	65%

Impact Thesis

Access to quality private K-12 education remains limited for families seeking an alternative between the public school system and traditional private schools. Rede Decisão addresses this gap by offering affordable K-12 education to families in the B- and C income segments, combining tuition levels aligned with the target audience's income, academic standardization, and professional management. In a sector where educational quality has a direct impact on future opportunities, the company seeks to expand access, pedagogical consistency, and academic development for thousands of students.

About the company

Rede Decisão is a K-12 school network focused on delivering quality education at an affordable price. Its model serves students from early childhood through high school, with monthly tuition fees of USD 115–287 (BRL 600–1,500, converted at 5.23), and is positioned in Brazil's private K-12 market, which serves approximately 9 million students — around 8 million of whom attend schools with monthly tuition below USD 382 (BRL 2,000, converted at 5.23).

The sector remains highly fragmented, with more than 40,000 private schools, most of which are family-owned, while large educational groups represent less than 5% of the market.

Rede Decisão captures this opportunity through inorganic growth, integration of acquired units, scale gains, and continuous improvement of the academic experience. In 2025, the company completed three acquisitions, expanded to 24 owned schools, and now serves approximately 32,000 students, consolidating its position as one of the leading players in the affordable K-12 segment.

The investment thesis combines an essential and perennial market, significant room for consolidation, and direct social impact: offering affordable, quality private education to families that have historically had limited alternatives with a strong balance between price, infrastructure, and academic performance.

[1]Sources: Inep – Basic Education Census 2023, ABEP 2024, Best School

[1] In accordance with the Federal Senate's Color/Race and Ethnicity Manual. Consolidates self-declared information provided by each company.[2] Total number of black/mixed race people.

GÊNICA
INOVAÇÃO BIOTECNOLÓGICA

SDGs: 2 ZERO HUNGER · 3 GOOD HEALTH AND WELL-BEING · 6 CLEAN WATER AND SANITATION · 12 RESPONSIBLE CONSUMPTION AND PRODUCTION · 13 CLIMATE ACTION

Year founded : **2015**

Year of investment : **2024**

Impact theme (IRIS+): **Sustainable agriculture**

Impact since Rise's investment:

Fertilizer use avoided	**+1.9 million tons**
GHG emissions avoided	**+4 million tons CO2e**

Highlights 2025

Sustainably managed hectares	**+8 million hectares**
Producers Impacted	**+800 producers**

Gender/ Racial Diversity[1]	Female	Male	Black[2]	Other
267 employees	**43%**	**57%**	**18%**	**82%**

Impact Thesis

Brazilian agriculture remains heavily dependent on chemical fertilizers and crop protection products, with impacts on emissions, soil quality, water resources, biodiversity, and the health of producers and consumers. Gênica addresses this gap by developing bioinputs based on fungi, bacteria, and substances produced by these organisms, replacing or complementing agrochemicals and promoting a more sustainable, regenerative, and resilient agriculture.

About the company

Gênica is a Brazilian biotechnology innovation company specialized in agricultural bioinputs. Its portfolio includes solutions for integrated pest and disease management, soil fertility, and healthy plant development, supporting producers in the transition to agricultural practices with lower dependence on chemical inputs.

Present across Brazil and in Paraguay, where it is the market leader, the company combines technology, a broad portfolio, and strong regulatory capabilities to capture one of agribusiness' most relevant agendas: producing more with lower environmental impact.

The Brazilian biological inputs market already represents approximately USD 827 million. It is the most advanced in the world, grew 38% p.a. between the 2017/18 and 2022/23 harvest seasons, and is expected to reach USD 3.4 billion by 2030.

The investment thesis is supported by the structural expansion of bioinputs, demand for greater efficiency in the use of fertilizers and crop protection products, and Gênica's ability to develop, register, and scale new biological solutions. In 2025, the company obtained 10 new registrations from MAPA, reinforcing its innovation pipeline and entry barriers in a market that is increasingly strategic for sustainable agriculture.

Source: Spark – Strategic Intelligence, 2023.

[1] In accordance with the Federal Senate's Color/Race and Ethnicity Manual. Consolidates self-declared information provided by each company.[2] Total number of black/mixed race people.

eureciclo

SDGs
8 DECENT WORK AND ECONOMIC GROWTH
11 SUSTAINABLE CITIES AND COMMUNITIES
12 RESPONSIBLE CONSUMPTION AND PRODUCTION

Year founded:
2014

Year of investment:
2022

Impact theme (IRIS+):
Prevention of pollution & Decent Work

EY | BBB Rating Humanizadas | Empresa B Certificada

Impact since Rise's investment:

Certified Post-Consumer Packaging	**+4.2 million tons**
Post-Consumer Packaging Compensated	**+1.7 million tons**

Highlights 2025

Certified Post-Consumer Packaging	**+690 thousand tons**
Post-Consumer Packaging Compensated	**+530 thousand tons**
Amount Transferred to Partner Sorting Centers	**+32 million reais**

Gender/ Racial Diversity[1] — **89** employees

Female	Male	Black[2]	Other
62%	**38%**	**33%**	**67%**

Impact Thesis

In Brazil, low recycling rates, informality across the value chain, and inadequate waste disposal still limit the advancement of the circular economy. Eureciclo addresses this gap by structuring reverse logistics for packaging, expanding post-consumer recycling, and strengthening the operational links of the value chain, combining pollution prevention with income generation and greater formalization for cooperatives and operators.

About the company

Eureciclo is a social and environmental impact company that connects companies with waste-picker organizations and recycling operators across the country through a reverse logistics solution based on Recycling Certificates and special projects. With operations in Brazil and Chile, the company created Brazil's recycling credit market and played a fundamental role in operationalizing the National Solid Waste Policy (PNRS), which requires companies to recycle at least 30% of the packaging they place on the market.

More than a seal, Eureciclo promotes a scalable impact model that fosters the circular economy and responsible consumption, while driving sector structuring and direct benefits for recycling workers. The model enables companies to offset volumes equivalent to their packaging, with limited assurance of the reverse logistics certification process carried out by EY, one of the largest auditing firms in the world. As a result, 75% of consumers already recognize the Eureciclo seal, encouraging more brands to adopt sustainable practices and expanding the environmental and social impact of recycling in Brazil.

[1] In accordance with the Federal Senate's Color/Race and Ethnicity Manual. Consolidates self-declared information provided by each company. [2] Total number of black/mixed race people.

okena

SDGs: 6 Clean water and sanitation; 9 Industry, innovation, and infrastructure; 11 Sustainable cities and communities; 12 Responsible consumption and production; 14 Life below water; 15 Life on land

Year founded:
2010

Year of investment:
2021

Impact theme (IRIS+):
Sustainable water management

Empresa B Certificada · Conscious Capitalism

Impact since Rise's investment:

Volume treated and returned to the river	+510 million liters
Circular Economy (Waste Recovered)	+4.2 thousand tons

Highlights 2025

Volume Received	+150 million liters
BOD reduction (Biochemical Oxygen Demand)	+99%
Volume treated and returned to the river	+134 million liters
Circular Economy (Waste Recovered)	+1.3 thousand tons

Gender/ Racial Diversity[1]: 48 employees

Female	Male	Black[2]	Other
25%	75%	52%	48%

Impact Thesis

The treatment of industrial effluents in Brazil still faces inadequate disposal, limited installed capacity, and restricted recovery of waste streams. Okena addresses this gap by offering off-site treatment and environmentally sound destination for industrial effluents and sludge, contributing to water quality protection and circularity through waste processing and revalorization.

About the company

Okena operates in the off-site treatment of chemical and biological effluents and industrial sludge, from its unit in Itapevi, São Paulo. With a strong presence in Greater São Paulo, the company also serves clients in the interior and coastal areas of the state, as well as in Minas Gerais and Rio de Janeiro.

The company receives and treats water contaminated by industrial processes, safely returning clean water to nature. In doing so, it reduces the Biochemical Oxygen Demand (BOD) of effluents — an indicator of pollution levels and water quality. During the treatment process, the company identifies opportunities for value recovery, processing, and reintegration into production chains, thereby promoting circularity. Non-recoverable waste is sent to specialized landfills or co-processing facilities, where thermal destruction enables energy recovery.

[1] In accordance with the Federal Senate's Color/Race and Ethnicity Manual. Consolidates self-declared information provided by each company. [2] Total number of black/mixed race people.

Alicerce educação

SDGs
1 NO POVERTY
4 QUALITY EDUCATION
10 REDUCE INEQUALITIES

Year founded:
2019

Year of investment:
2023

Impact theme (IRIS+):
Access to quality education

Pacto Global Rede Brasil

Impact since Rise's investment:

Highlights 2025

Lives Transformed	**+25 thousand students**
Number of Units	**+240 units**
Students who progress by 1 school year or more every 2 months	**8 out of every 10 students**

Impact Thesis

The accumulated learning gaps in Brazil's foundational education system still significantly limit the academic and professional development of low-income children, adolescents, and adults. Alicerce seeks to address this challenge by expanding access to after-school education and reskilling programs through an adaptive methodology, helping reduce learning deficits and create real opportunities for social mobility.

About the company

Alicerce Educação is a Brazilian edtech company specializing in after-school programs and professional reskilling, with a focus on teaching Portuguese and mathematics to the base of the pyramid. With an innovative model that combines proprietary methodology and technology, it supports foundational education development, especially in Elementary School, offering learning paths adapted to each student's pace. Its exclusive methodology enables students to recover up to one year of educational deficit in just two months, significantly reducing functional illiteracy.

With a scalable and affordable model, Alicerce expands access to education for children and adolescents through after-school programs, and for adults through reskilling programs, creating real opportunities for social transformation. To strengthen its impact, the company establishes strategic partnerships with families, companies, governments, and philanthropists, promoting quality education for the most vulnerable populations.

alba energia solar

SDGs: 7 Affordable and clean energy · 9 Industry, innovation and infrastructure · 11 Sustainable cities and communities · 12 Responsible consumption and production · 13 Climate action

Year founded:
2010

Year of investment:
2021

Impact theme (IRIS+):
Clean Energy

Impact Thesis

Brazil's energy transition still requires greater reach, local execution capacity, and broader adoption of renewable solutions, especially outside major urban centers. Alba seeks to address this gap by expanding access to distributed solar generation for companies, producers, and households, contributing to reduced carbon emissions, the decentralization of the power grid, and the more efficient and sustainable use of energy resources.

About the company

Alba Energia is a photovoltaic systems integrator specialized in the development and installation of solutions for distributed generation (DG). Headquartered in Pouso Alegre, Minas Gerais, the company serves the commercial, industrial, residential, and agribusiness segments in southern Minas Gerais and northeastern São Paulo — highly strategic regions given their strong potential for solar power generation.

The company develops and installs distributed generation (DG) projects on a turnkey basis, integrating them with electricity providers efficiently and safely.

By enabling the adoption of solar energy, Alba contributes to reducing dependence on fossil or unsustainable energy sources and mitigating greenhouse gas emissions. In addition to generating cost savings for companies and producers, decentralized generation improves grid stability, reduces transmission losses, and promotes a more efficient use of energy resources.

Impact since Rise's investment:

Installed capacity	**+57 thousand kWp**
GHG emissions avoided	**+4.1 thousand tons CO2e**

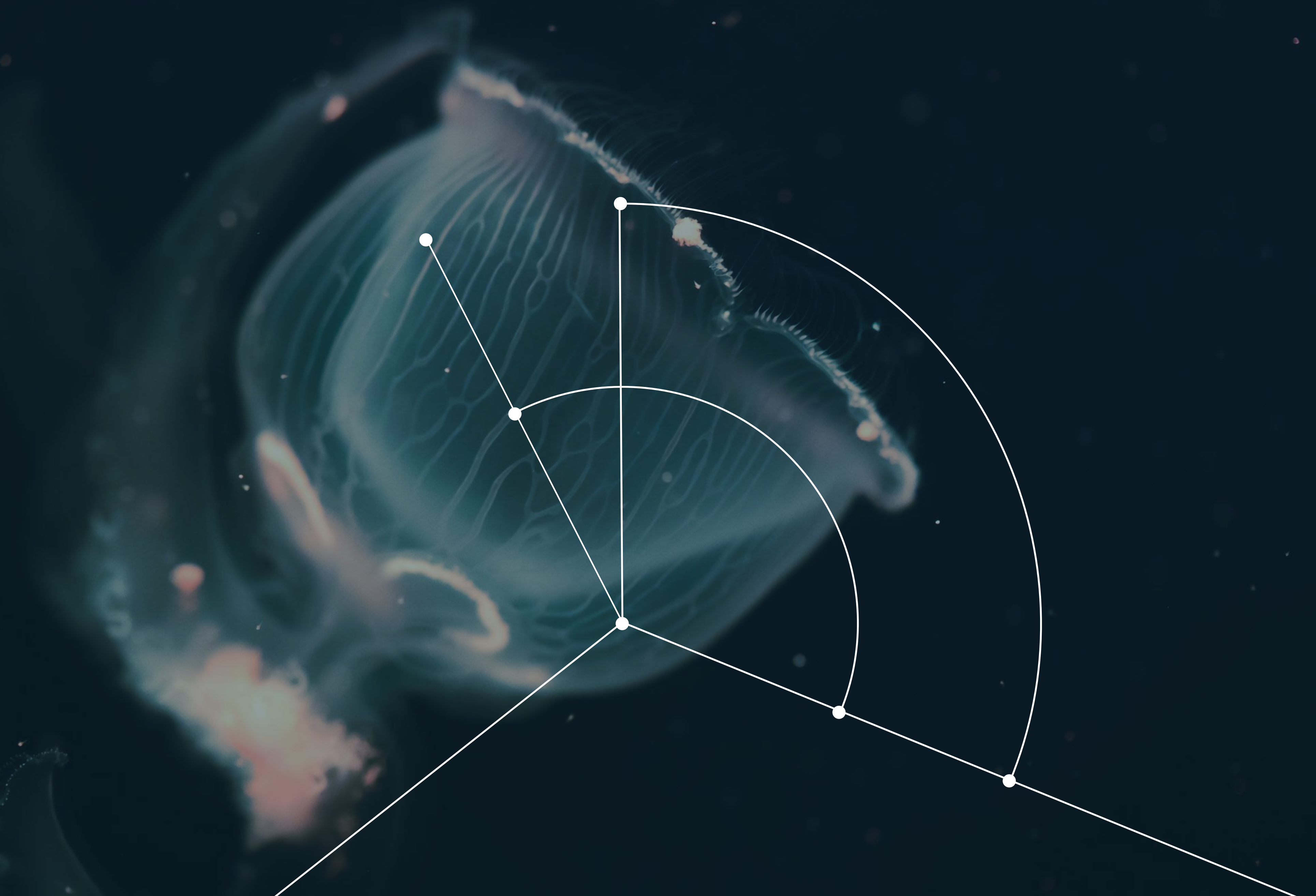
Highlights 2025

Installed capacity	**+6.2 thousand kWp**
Ref. in trees saved	**+3,300 trees**

Gender/Racial Diversity[1]	Female	Male	Black[2]	Other
39 employees	**28%**	**72%**	**36%**	**64%**

[1]In accordance with the Federal Senate's Color/Race and Ethnicity Manual. Consolidates self-declared information provided by each company. [2] Total number of black/mixed race people.

Additional **firm milestones** that defined 2025.



Media & Events

Active presence and visibility across the impact investment ecosystem.

Rise in the media: featured on Capital Reset

An exclusive Capital Reset article covered the launch of **Biomes**: Rise's private equity fund focused on climate transition. The story highlighted the fund's thesis, its first investment, and the firm's long-term vision for supporting environmental solutions in Brazil.

Click here to read the article.

converge capital conference

Participation at the Converge Capital Conference

On the panel **'In Practice: Fund Managers Investing in Climate Solutions'**, the firm shared its experience building a climate investment strategy in Brazil. The conference brought together global investors and business leaders around the climate agenda, reinforcing Rise's leadership on the topic.

Participation in LAVCA Week 2025

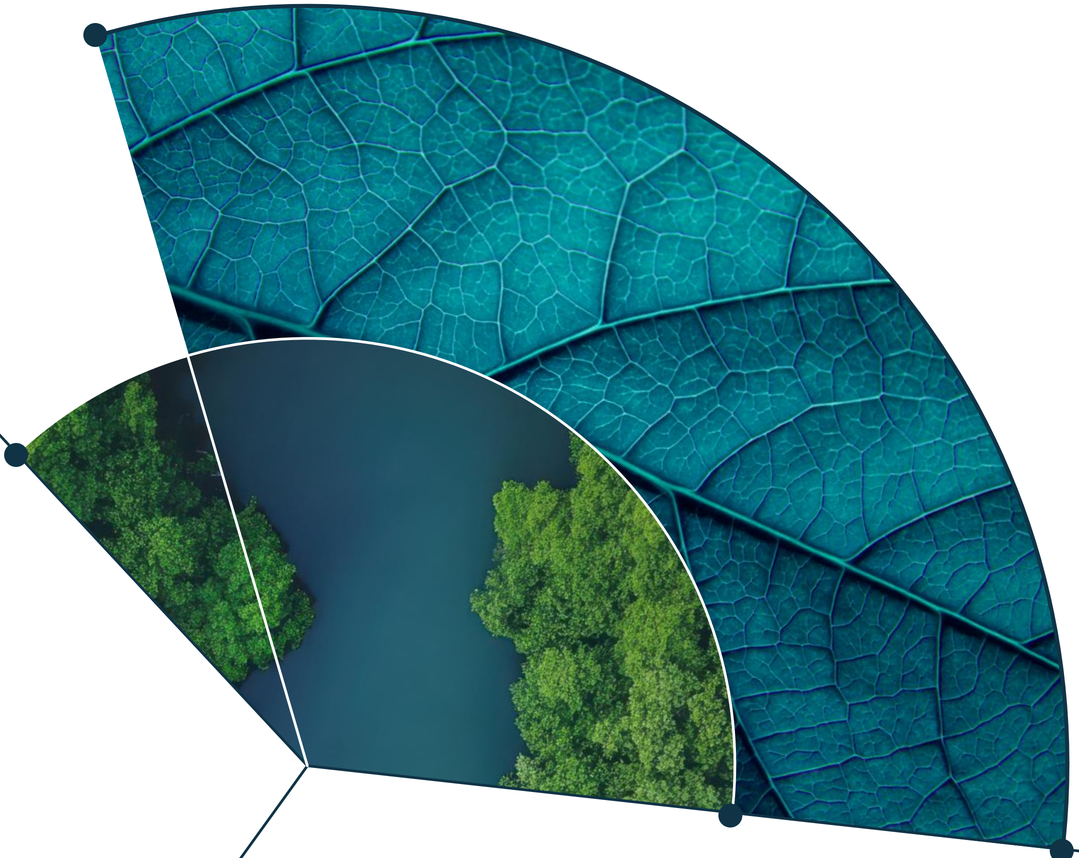
During LAVCA Week 2025 in New York, Rise advanced conversations with global private capital investors, LPs, and managers with interest in Latin America. The event was an opportunity to strengthen strategic relationships and present the firm's perspective on climate impact, value creation, and investment opportunities in Brazil.

Participation in the documentary "Beyond Profit".

The documentary explores the evolving role of companies toward purpose-driven operations. Rise's participation expanded the firm's institutional visibility and reinforced its positioning within the Brazilian impact investment ecosystem.

Panel at the Global Fundraising Bootcamp 2025

The panel brought together leaders from IFC, CF Investidores (Chile), and ABVCAP to discuss international fundraising strategies and LP relationship management. Rise's contribution reinforced its presence in conversations about Brazilian funds accessing global capital and the pathways for expanding fundraising outside Brazil.



Since 2016, we have been guided by the principle that we are all interdependent and part of something greater than ourselves.

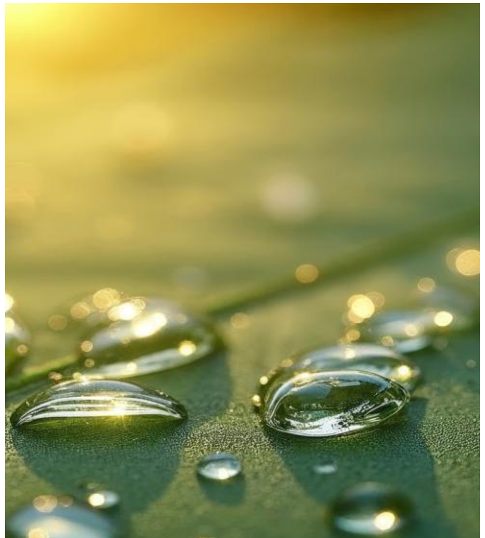
Our **manifesto** reflects our essence.

We do not stand alone. We are all part of something far bigger and interconnected.

Every personal or business decision affects the whole web of life and all its forms.

Business as usual is changing. Our relationship with nature must evolve if we want not only to survive but to continue thriving.

That is why we believe in placing life at the center of every investment decision.



We founded **Rise, Life-Centered Investments**, on the principle that we are all part of nature. A principle rooted not only in what we can extract from it, but in mutual learning, existence and interdependency.

A truly transformative and rewarding view of the world.

Where others see problems and restrictions, we see unique investment opportunities and interconnected solutions. We rise together as impact investors reshaping a system where profitability aligns with planetary boundaries.

Every investment decision is a commitment to this goal – whether by decarbonizing industries, preserving and restoring biodiversity, fostering a circular economy, reducing pollutants, strengthening underserved populations and communities, or sustainably reshaping how humans consume natural resources.

We believe this choice promotes not only the systemic changes that are urgently needed, but also delivers consistent, long-term financial returns.

Join us as we rise to the biggest challenge of our time: building a future where human progress coexists with planetary health.

After all, they are integrated and inseparable.

Rise | Life-Centered Investments

Disclaimer

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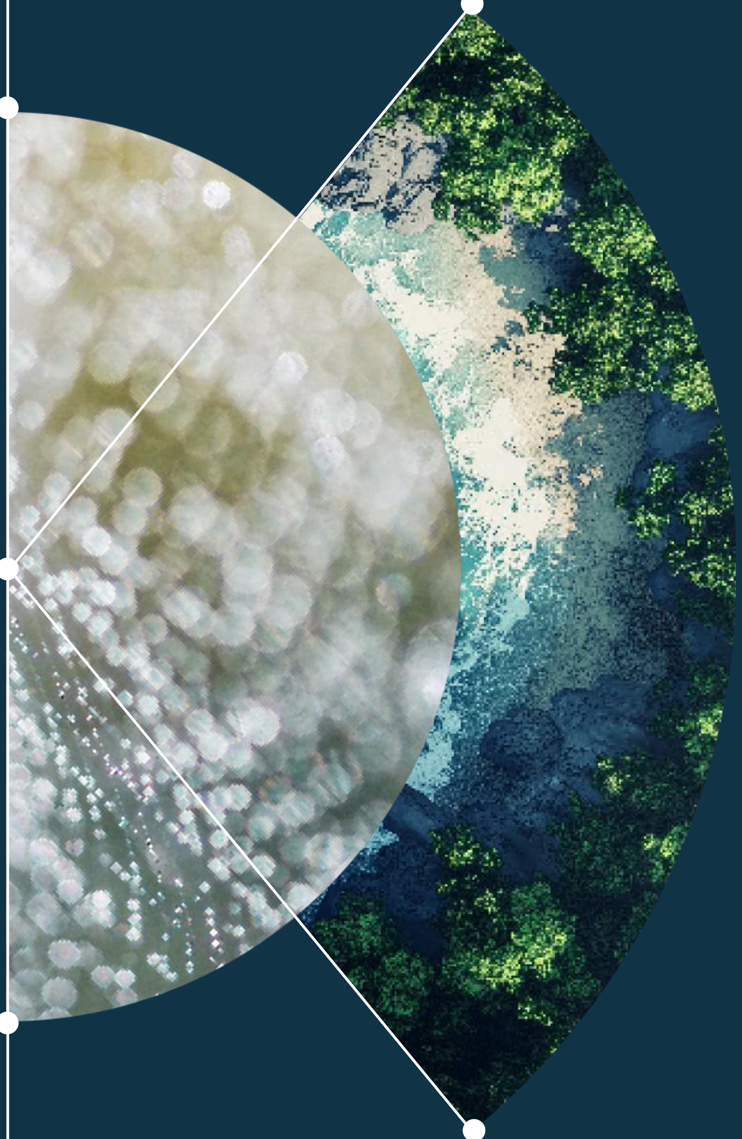
RISE
LIFE-CENTERED INVESTMENTS



We exist to drive positive change by placing life at the center of every investment decision, alongside the risk-return analysis

Alameda Rio Claro, 28 · 5° e 6° andar
Bela Vista · São Paulo · SP

rise.investments